

2024-25 Full Year Financial Information Sheet

Tuition- Full Year

Seven-Day Boarding:	\$71,000	International Boarding:	\$74,000
Five-Day Boarding	\$68,000	Day Student:	\$38,000

Supplemental Program Fees

Learning Coach Program	\$9,750
Foundation Level English Language Support	\$9,750

Required Fees

Classroom Resource Fee:	\$500
Laundry Fee:	\$200
Transportation Fee:	\$600
Junior Class Fee:	\$900
Senior Class Fee:	\$550

Health Insurance Fees-International Students \$160.05 a month (2023-24 rate) Insurance purchased from an independent insurance company is required only if the student is not covered by another insurance policy that is accepted by local healthcare providers.

Western or English Riding \$1,050/per trimester or \$3,150/per year* (2024-25 rate) *Stable & Competition Fees additional

Snow Sports Programs

Weekend Recreation Program \$3,000/per year (2024-25 rate)
Just for Fun \$1,100/per year (2024-25 rate)



Financial Payment Arrangements and Options

The Basic Enrollment Fee includes the cost of academic Tuition, Room and Board (for boarding students), Class Fees, and any other required Enrollment fees. These fees are contracted for the year and payable as follows:

- ✓ **Enrollment Deposit:** The student's parent(s) or legal guardian must sign this Enrollment Contract and submit a <u>non-refundable</u> \$10,000 deposit to secure the student's enrollment at the school. This deposit will be applied as the initial payment toward the Basic Enrollment Fee.
- ✓ **Primary payment plan:** The balance of the Basic Enrollment Fee is due and payable on or before July 1st.
- ✓ **Alternative payment plan:** 40% of the Basic Enrollment Fee must be paid on or before July 1st, with subsequent monthly payments due the 1st of each month, with the last payment due on or before December 1st. This payment plan requires the purchase of the Tuition Refund Plan, which costs 5% of the Tuition, Room, and Board fee, less the non-refundable deposit. Past-due payments beyond December may incur an interest charge of 12% per annum.

The School has many fixed expenses, among them faculty salaries and campus maintenance. In order to plan and maintain these services over the entire year, it is essential that the revenues from the fees be assured. For this reason, it is understood that the students are enrolled for the entire school year (or such portion as may remain after the date of enrollment). Therefore, it is the school's policy that no reduction or refund of fees is allowed for absence, withdrawal, or dismissal.



Financial Payment Arrangements and Options continued

Payment Options - International Students

For international students, Wasatch Academy has partnered with PayMyTuition, which allows international families to pay tuition and fees from any country, any bank, and in any currency, while saving money on currency exchange rates and transfer fees. *It is recommended that payments be sent at least 72 business hours before the due date.*

To get started, visit https://payment.paymytuition.com/paynow/wasatchacademy.

- Select the country from which you are paying.
- Make a payment, enter the USD amount you want Wasatch Academy to receive.
- Choose a Payment Option.
- Enter Payer Information.
- Enter Student Information.
- Confirm and Pay.
- Track your payments online.

For questions about using PayMyTuition, visit https://payment.paymytuition.com/payer-help.

For questions about your student's tuition or fees, email paul.applegarth@wasatchacademy.org.

Payment Options - Domestic Students

Mail check payable to Wasatch Academy to:

Business Office 120 South 100 West Mount Pleasant, Utah 84647

Domestic Student Wire Transfer to Wasatch Academy:

Bank Name: Zions Bank, PO Box 30709, Salt Lake City, UT 84130-0709

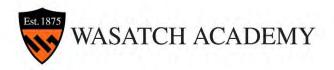
Routing or ABA: 124000054

Account Name: Wasatch Academy

Account Number: 982082125

**Beneficiary Information: (Student's name) **Please include the student's name in the wire information so your payment is applied to the correct account.

For questions about your student's tuition or fees, email <u>paul.applegarth@wasatchacademy.org</u>.



Tuition Refund Plan

Virtually all independent schools require full payment of tuition and other fees for the entire academic year as stated in the catalog and enrollment contract. Independent school expenses are incurred on an annual basis and schools cannot refund charges paid or forgive unpaid obligations in the event a student leaves during the academic year. Wasatch Academy requires full payment of tuition and fees for the entire academic year, regardless of whether a student withdraws during the year.

However, to alleviate in part the financial difficulties caused when a student withdraws before the academic year has been completed, Wasatch Academy has a Tuition Refund Plan available. Parents must sign up and pay for the Tuition Refund Plan at the time of enrollment. Parents who elect not to participate in the Tuition Refund Plan will not receive any refund upon early withdrawal or dismissal of their student.

For purposes of the Tuition Refund Plan, the Basic Fee is defined as the annual charge made for tuition, room and board less the required non-refundable deposit.

Plan Cost

The cost of the Tuition Refund Plan is 5% of the Basic Fee as defined above, payable upon enrollment.

Plan Benefits

Subject to the exceptions set forth below, in the event the student withdraws or is dismissed prior to the end of the year, the Plan will refund 50% of a prorated portion of the Basic Fee if the student elects to withdraw or the student is dismissed. The amount of the refund will be calculated as follows:

Refund= Number of days left in the school year x Basic Fee x .5 Number of days in the schoolyear

This Plan does not apply to and no refund is available for any fee charged by Wasatch Academy other than the Basic Fee as defined above.

All outstanding charges owed to Wasatch Academy will be deducted from any refund due under the Plan before payment is made. In addition, where a withdrawal or dismissal falls within the exceptions set forth below, no refund will be made even though the parent has elected to participate in the Tuition Refund Plan.

Exceptions

No refund is allowed for any absence or early withdrawal or dismissal due to:

- 1. The use or possession by the student of alcohol or any drug, narcotic or an agent which is similarly classed or has similar effects unless given by and while under the care of a legally qualified medical practitioner,
- 2. Actions by the student that might endanger other students, faculty, staff, or school property,
- 3. Intentionally self-inflicted injuries,
- 4. Boycotting of classes by the student,
- 5. Closure of the school or inability to operate caused partially or wholly, directly or indirectly, by fire, flood, earthquake, elements of nature or acts of God, acts of war or terrorism, labor strikes, civil disorders, acts of governmental or judicial authorities, government-imposed shutdown and/or delay, pandemic, epidemic, public health care crises, quarantine or other disease control measures,
- 6. Destruction of any school facility due to any cause whatsoever,
- 7. Inability of the school to operate and provide formal academic instruction, including closure for any reason, or
- $\textbf{8.} \quad \textbf{Student being inducted or drafted into the Armed Forces including alternative duty as a conscientious objector.}$

In addition, no refund is available for a withdrawal or absence from class attendance for the balance of the academic year due to early completion of academic requirements or early graduation, a student's temporary absence or suspension; or a change from resident to day status.